

NEWS, LATEST, CURRENT TOPICS

RECLASSIFICATION OF ECONOMIC ACTIVITIES

"In January 2025, the new version of the Portuguese Classification of Economic Activities (CAE Rev. 4) (...). Consequently, Portuguese companies must confirm or change their economic activities accordingly, by the 30th of November 2024."

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In January 2025, the new version of the Portuguese Classification of Economic Activities (CAE Rev. 4) will come into force, as part of the Portuguese Classification of Economic Activities Information System (SICAE). Consequently, Portuguese companies must confirm or change their economic activities accordingly, by the 30th of November 2024.

This process aims to reclassify economic activity units, converting the current CAE Rev. 3 codes to the new CAE Rev. 4 codes, in order to ensure that the main and secondary activities codes of Portuguese companies correspond to NACE Rev. 2.1, i.e. the classification of economic activities of the European Union.

The Economic Activities Codes (CAE) correspond to the numerical codes that identify the economic activities carried out by Portuguese companies – the selection of which will have, among other things, consequences in terms of taxation, as well as regulation and inspection by the competent authorities.

As a result of this reclassification process, by the 30th of November 2024, Portuguese companies must ensure that they respond to the online survey for the reclassification of economic activities. This may be accomplished via the e-mail sent by the Tax Authority or by accessing the ircae.ine.pt platform, through authentication at the Tax Authority (AT) portal.

The correspondence between the CAE Rev. 3 codes and the CAE Rev. 4 codes can be confirmed in advance on the platform of the National Statistics Institute (INE) (insert link: https://webinq.ine.pt/cae).

The response to the online survey will lead to the change of the Economic Activities Codes (CAE) before the respective entities, as of January 2025: the Tax Administration (AT), the National Statistics Institute (INE) and the Institute of Registries and Notaries (IRN).



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